

Morning Briefing

Finance Bill sails through parliament:

The National Assembly on Thursday passed the Finance Bill, 2025, with a total outlay of PKR 17.57 trn, for fiscal year 2025-26, incorporating certain amendments, with the support of its coalition partners.

[Click here for more](#)

SBP's reserves drop over USD 2 bn in a week on major debt repayments:

The State Bank of Pakistan's foreign exchange reserves saw a sharp decline of over USD 2.6 bn in a single week, primarily due to hefty external debt repayments. However, the state bank is expected to regain ground as it has received over USD 3 bn in fresh inflows, which will be reflected in the reserves data next week. [Click here for more](#)

Key amendments made to Finance Bill: Tax fraud arrests only post-inquiry:

The government has introduced major amendments to the Finance Bill (2025-26), barring Federal Board of Revenue (FBR) from arrest of persons involved in tax fraud at the stage of inquiry and accused arrested may approach the competent court for release on bail. [Click here for more](#)

IED rates ADB's 5-year CAP for Pakistan as highly successful:

The Independent Evaluation Department (IED) has rated the Asian Development Bank (ADB)'s five years Country Assistance Program (CAP) for Pakistan, amounting USD 15.1 bn as highly satisfactory and successful. [Click here for more](#)

Credit guarantee for PKR 10 bn green funding agreed:

National Credit Guarantee Company Limited (NCGCL) has agreed to support green financing up to PKR 10 bn in a bid to create a conducive ecosystem for climate-smart entrepreneurship, particularly for young innovators and women-led green startups. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-3.4	-110.97
Individuals	8.26	44.78
Companies	-1.38	68.38
Banks/DFIs	0.43	473.53
MF	-6.68	-491.33
Broker	0.72	-12.12
Insurance	3.11	-4.88

FIPI Sector-wise	
	USD mn
E & P	-0.79
OMC	0.19
Banks	-0.17
Tech	-0.02

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	122,046	-0.6%	+55.6%	+6.0%
SENSEX	83,756	+0.7%	+6.0%	+7.2%
Nikkei 225	39,585	+0.3%	-0.6%	-0.8%
Hang Seng	24,325	-0.1%	+38.3%	+21.3%
S & P 500	6,141	+0.8%	+12.2%	+4.4%
FTSE 100	8,751	+0.4%	+7.2%	+7.1%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	65.60	+0.55%
Brent	USD/bbl	68.09	+0.53%
Coal	USD/ton	90..90	+0.00%
Gold	USD/oz	3,305.50	-1.27%
Silver	USD/oz	36.67	-0.70%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	283.6667	-0.02%	+0.64%
PKR/JPN	1.9716	+0.98%	-0.90%
PKR/THB	8.7673	+0.75%	+6.75%

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